

Client Agreement

Who are we?

Ethical Futures LLP is an Appointed Representative of Financial Services Advice & Support Ltd (FSAS) which is authorised and regulated by the Financial Services Authority (the FSA) and is bound by the FSA's rules. Financial Services Advice & Support Ltd FSA Firm registration number is 197419 and this can be viewed on the FSA's firm register at www.fsa.gov.uk or by contacting the FSA on 0845 6061234. The FSA's address is 25 North Colonnade, Canary Wharf, London EH14 5HS. Financial Services Advice & Support Ltd registered address is 5 Castle Court, Carnegie Campus, Dunfermline, Fife, KY11 8PB, registered in Scotland 219202.

Under the terms of the FSA, we are required to disclose to all clients the information contained within this document. Please sign this document once you are happy with its content, retaining one copy for yourself and returning one copy to your adviser. Once we are in receipt of the duplicate signed copy, the Terms and Conditions will become effective and each party will be bound by these terms and conditions until terminated by either party. You, or we, may terminate our authority to act on your behalf at any time, without penalty. Notice of this termination must be given in writing and will take effect immediately upon receipt of the notice. Termination will not prejudice the completion of transactions already initiated on your behalf or any rights or obligations already arising.

Services we offer

We are not tied to one company's products. We are therefore able to be impartial when arranging, effecting and providing independent financial advice. All clients are able to select a preferred method of payment for services as outlined below, including remuneration by way of a fee.

We are able to act on your behalf to arrange, effect and provide independent advice on all packaged products, such as Pension Products and Life Assurance, including advice on and arranging deals in Unit Trusts, Open Ended Investment Companies, Investment Trusts, Personal Equity Plans / Individual Savings Accounts and other regulated schemes. We are also authorised to give advice and recommendation on Mortgages from the whole of the market, and General Insurance products.

We may also advise on products such as bank and building society deposits, buy to let mortgages, offshore investments and unregulated collective investment schemes, which are not regulated by the Financial Services Authority. Except for deposits, these are not offered protection by the Financial Services Compensation Scheme.

Communications

Communications and correspondence between you and the firm will be made in English unless otherwise agreed by your adviser.

All transactions undertaken by the adviser and instructions made by you must be provided in writing.

Costs and charges

Not all firms charge for advice in the same way. We will discuss your payment options with you and answer any questions you have. We will not charge you anything until you have agreed how we are to be paid. The following are the payments options that we offer:

Paying by fee

Whether you buy a product or not, you will pay us a fee for our advice and services. If we also receive commission from the product provider when you buy a product, we will pass on the full value of that commission to you in one or more ways. For example, we could reduce our fee; or reduce your product charges; or increase your investment amount; or refund the commission to you.

Any fees will be charged at the following rates:

We will agree the rate we will charge before beginning work. Our **typical** charges are:

Hourly Rate

Principal/Director/Partner	£80 per hour
Financial adviser	£80 per hour
Administration	£40 per hour

Paying by commission (or product charges)

If you buy a financial product, we will normally receive commission on the sale from the product provider. Although you pay nothing up front, that does not mean our service is free. You still pay us indirectly through product charges. Product charges pay for the product provider's own costs and any commission. These charges reduce the amount left for investment. If you buy direct, the product charges could be the same as when buying through an adviser, or they could be higher or lower. We will tell you how much the commission will be before you make an application for an investment and will confirm this to you via a personalised product illustration.

Paying by a combination of commission and fee

In some circumstances, we also charge a fee on top of any commission we might receive.

Where we have arranged a contract for you and you subsequently contact that contract provider directly to alter the products or services you receive from them, we may, as the servicing agent receive payment from that provider in relation to any change you make. We will not be held responsible for any contract alteration where you have acted without our advice. We will confirm any payment we receive to you in writing at the appropriate time.

Provision of Personal Information

In order to advise you properly, we must obtain certain information from you about your financial and personal circumstances, to assess your suitability for particular products and services. We will identify your investment objectives, preference for risk taking, experience and knowledge in relation to financial transactions and we will confirm our recommendations to you in writing.

Ongoing Advice

When we have arranged any investments for you for which you have given instructions, we will not give you any further advice unless you request it, but will be glad to advise you at any time you ask us to do so.

Where we agree ongoing servicing with you, you will be provided with a separate client agreement outlining specific services and the fees to be charged for these services.

Risk Warnings

In all cases we will communicate the risks of investing to you both verbally and in writing. The performance of an investment is not guaranteed and you are not certain to make a profit. The value of funds and the income from them can go down as well as up.

Record Keeping

We keep records of all your investment transactions for at least 6 years. You, or your appointed agent, have the right to inspect the records at a mutually convenient time. As we treat all our client records as confidential, we reserve the right to give you copies of your records where in certain circumstances releasing the original would compromise other clients' confidentiality. Unless you tell us otherwise, where we may arrange investments for couples or joint parties we will assume that information can be passed freely between us and those parties involved with the contract.

Client Money

WE DO NOT HANDLE CLIENT MONEY.

We never accept a cheque made out to us (unless it is a cheque in settlement of charges or disbursements for which we have sent you an invoice) or handle cash.

Conflicts of Interests

As stated above, we offer independent financial advice, but occasions can arise when we, or one of our other clients, will have some form of interest in business that we are transacting for you. If this happens, or we become aware that our interests or one of our other clients conflict with your interests, we will inform you in writing and obtain your consent before we carry out your instructions.

Client Classification

All clients must be identified as either Retail or Professional Clients. In your case we will identify you as a Retail Client. Retail Clients are by far the largest category of Client. These clients rely on the firm to provide regulated advice and are therefore owed the highest duty of care by the financial adviser.

Professional Clients are clients who by their profession or investment experience may wish to be treated as a professional client. Should you elect to be a professional client we will give a written warning that you will lose the benefit of the arrangements under the Financial Services and Markets Act 2000 (**except where there is a distance contract in place**) which provides for the protection of retail clients.

Distance Marketing Directive

On the rare occasions when it may be necessary to conduct our business without any personal contact we will advise you if this requires the creation of a distance contract between us. In this event you will be provided with additional information as required by the Directive.

Complaints and Redress

We take care to provide the highest standards of service. However, in the event that you should have a complaint, please contact The Complaints Officer at FSAS 01383 841155 or in writing to the address given at the top of this agreement. Your complaint will be formally acknowledged and you will be sent a copy of our formal complaints procedure. The matter will be investigated in line with our procedures and in accordance with the rules and our findings will be reported to you. If you are still unhappy with the outcome you will have the right to take any eligible complaint to the Financial Ombudsman Service and details of how to do so will be provided at this stage.

If you make a valid claim against the company in respect of the investments we arrange for you and we are unable to meet our liabilities in full, you may be entitled to redress from the Financial Services Compensation Scheme; The Financial Services Compensation Scheme provides protection against an authorised investment firm going out of business.

The amount of redress available will depend on the type of business and the circumstances of the claim.

Investment: Most types of investment business are covered for 100% of the first £30,000 and 90% of the next £20,000 so the maximum compensation is £48,000.

Insurance advising and arranging is covered for 100% of the first £2,000 and 90% of the remainder of the claim, without any upper limit.

For compulsory classes of insurance, insurance advising and arranging is covered for 100% of the claim, without any upper limit.

Mortgage advising and arranging is covered for 100% of the first £30,000 and 90% of the next £20,000 so the maximum compensation is £48,000.

Your Responsibilities

All answers on proposal forms or any other document and any other statements made are your responsibility. You are responsible for providing the complete and accurate information, which insurers require in connection with any proposal for insurance cover. This is particularly important before taking out a policy and at renewal, but it also applies throughout the life of a policy. If you fail to disclose any material information to the insurance company this could invalidate the policy and mean that claims may not be paid. You should check all details on any proposal form or Statement of Facts and pay particular attention to any declaration you may be asked to sign.

You should read all insurance documents issued to you and ensure that you are aware of the cover, limits and other terms that apply. Particular attention should be paid to any warranties and conditions as failure to comply with them could invalidate your policy.

You should inform us immediately of any changes in circumstances that may affect the services provided by us or the cover provided by your policy. You are strongly advised to retain copies of all correspondence that you send us for your own protection.

Professional Indemnity Insurance

We also maintain Professional Indemnity Insurance.

Declarations

By signing these terms and conditions of business:

1. You agree that the information we hold about you can be held on computer and/or paper files.
2. You agree that information which you give us may be disclosed to third parties (e.g. credit reference agencies and product providers) for the purpose of processing your application or to another firm upon sale of all or part of our business.
3. You agree that we may use the information that we hold about you to contact you from time to time by post, fax, e-mail or telephone to bring to your attention additional products or services which may be of benefit to you.
4. We agree that any consent given by you under paragraph 3 above may be withdrawn by you at any time by contacting us in writing at the above address.

I/we confirm that we have received and understood:

1. Key Facts About our Service (last updated 15 January 2008)
2. Key Facts About the Cost of our Services (last updated 15 January 2008)

By my/our signature(s) I/we confirm that I/we have read and understood the same and agree to be bound by them.

This Client Agreement will come into effect once signed.

Signed

Signed

Print Name:

Print Name:.....

Date

Date